

The Law Corner

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NOTE: All the information you provide is **strictly confidential**. This questionnaire is designed to help me understand your estate planning needs and make our first meeting more efficient. Please take your time and provide as much information as possible. If you need assistance, you may want to ask a close family member or friend to help you. Finally, thank you for choosing The Law Corner to prepare your estate planning documents.

DIRECTIONS: Print your response after each question and clearly write in the space provided.

FINANCIAL POWER OF ATTORNEY

A Financial Power of Attorney gives another person (called an “attorney-in-fact”) the power to make financial, property, gift, and tax decisions on your behalf. It does not give the attorney-in-fact the power to control any trust you may have. It expires upon your death, unless revoked by you at an earlier time.

Would you like a general power of attorney prepared? Yes No

Would you like this power of attorney to be durable? This means that it will be effective even if you are deemed incompetent. (This is advantageous if you would like your attorney-in-fact to make financial decisions on your behalf if you are deemed incompetent, instead of a court-appointed guardian). Yes No

If you would like a durable power of attorney, would you like to nominate your attorney-in-fact as the guardian of your estate if the court enacts a guardianship proceeding over you? (A guardianship proceeding determines if you are competent enough to handle your own financial affairs). Yes No

Would you like this power of attorney to be effective BEFORE you are deemed incompetent? (This means the attorney-in-fact will have power to make decisions on your behalf even if you are not incompetent).

Yes No

Who would you like to appoint as your attorney-in-fact?

What is his or her relationship to you? _____

Who would you like to appoint as an alternate attorney in fact?

What is his or her relationship to you? _____

Would you like your attorney-in-fact to have the authority to delegate his powers involving discretionary decision making to others?

Yes No

Do you want to waive the inventory and accounting requirement of the attorney-in-fact to the court?

-Advantages: waiving this requirement reduces court involvement and gives the attorney-in-fact more freedom

-Disadvantages: waiving this requirement removes the checks and balances on the attorney-in-fact

Yes No

Do you wish for the attorney-in-fact to give gifts on your behalf? Yes No

-If so, to whom? (you can limit it to groups of people, such as immediate family members, will beneficiaries, etc.) _____

-If so, is there a monetary limit? (If no monetary limit, it is advisable to limit to at least \$13,000 a year to avoid gift tax issues) _____

Is there anything else you think I should know?

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